

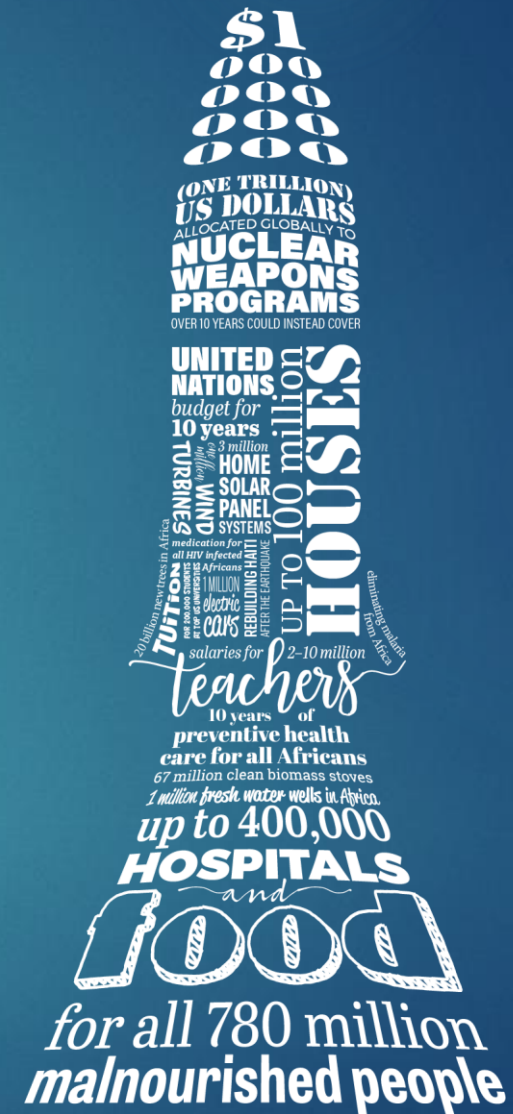
# Nuclear Divestment

ON THE CITY AND STATE LEVEL



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# 1. Overview Germany

## State level

- ▶ Baden-Württemberg
- ▶ Berlin
- ▶ Bremen
- ▶ Lower Saxony
- ▶ North Rhine-Westphalia
- ▶ (Hessia)

## City level

- ▶ Hannover
- ▶ Göttingen
- ▶ Münster
- ▶ Oldenburg
- ▶ Stuttgart

# What is Divestment?

- ▶ As part of sustainable investment
- ▶ Forming a negative list for companies, industries, states
- ▶ Excluding stocks or bonds from investment universe
- ▶ Selling stocks being held and
- ▶ Prohibiting further investments
- ▶ Best-in-Class
- ▶ Compliance Control

# 2. Core Areas of Divestment

- ▶ **Environmental:** Coal&Oil, Nuclear Energy, GMOs
- ▶ **Social:** Arms industry: conventional /nuclear, Human Rights violations
- ▶ **Governance:** Labour Laws, Child Labour, Corruption

# Core Areas of Divestment cont'd

- ▶ Frequent additions:
  - ▶ Fracking, Products violating a person's dignity, Small Arms, Animal testing
- ▶ Also:
  - ▶ Is the nation part of certain Treaties (NPT, TPNW, PCA)?



# 3.Reasons for Divesting

## Environmental safety

- ▶ Regional weather occurrences
- ▶ Responsibility to contribute to stopping climate change

## Long-term security for investments

- ▶ ...vs financial returns
- ▶ growth of sustainable markets led to specialised vehicles and „normalised“ sustainable investment

→Investments in sustainable businesses as guarantee for long-term growth and security

# 4. Opportunities for Improvement

## Before the motion

- ▶ Nuclear Weapons vs Weapons Industry (Order of mentioning)

## Before adopting the new guidelines

- ▶ Correct legal terms to avoid loopholes
- ▶ Direct vs indirect financing

## After the adoption

- ▶ Compliance



# 5. Ending Remarks

- ▶ Strength in versatility:
  - ▶ Adopting to regional characteristics
- ▶ Increases visibility and pressure on national level
- ▶ Support for international commitments