Nuclear Divestment

ON THE CITY AND STATE LEVEL
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1. Overview Germany

State level
- Baden-Württemberg
- Berlin
- Bremen
- Lower Saxony
- North Rhine-Westphalia
- (Hессia)

City level
- Hannover
- Göttingen
- Münster
- Oldenburg
- Stuttgart
What is Divestment?

- As part of sustainable investment
- Forming a negative list for companies, industries, states
- Excluding stocks or bonds from investment universe
- Selling stocks being held and
- Prohibiting further investments
- Best-in-Class
- Compliance Controll
2. Core Areas of Divestment

- **Environmental:** Coal & Oil, Nuclear Energy, GMOs
- **Social:** Arms industry: conventional/nuclear, Human Rights violations
- **Governance:** Labour Laws, Child Labour, Corruption
Core Areas of Divestment cont’d

- Frequent additions:
  - Fracking, Products violating a person’s dignity, Small Arms, Animal testing

- Also:
  - Is the nation part of certain Treaties (NPT, TPNW, PCA)?
3. Reasons for Divesting

Environmental safety

- Regional weather occurrences
- Responsibility to contribute to stopping climate change

Long-term security for investments

- ...vs financial returns
- Growth of sustainable markets led to specialised vehicles and "normalised" sustainable investment

→ Investments in sustainable businesses as guarantee for long-term growth and security
4. Opportunities for Improvement

Before the motion
- Nuclear Weapons vs Weapons Industry (Order of mentioning)

Before adopting the new guidelines
- Correct legal terms to avoid loopholes
- Direct vs indirect financing

After the adoption
- Compliance
5. Ending Remarks

- Strength in versatility:
  - Adopting to regional characteristics

- Increases visibility and pressure on national level

- Support for international commitments